



# MODERN CREDIT APPLICATION

## LOCATIONS

Allentown, PA  
Bristol, PA  
Edison, NJ

Hasbrouck Heights, NJ  
Reading, PA

Wilkes Barre, PA  
York, PA

### Modern Group LTD.

Fax or E-Mail: Attn: Credit Department  
2501 Durham Road  
Bristol, PA 19007  
Phone: 215-943-9100  
Fax: 215-943-8901

Email: [Creditapps@moderngroup.com](mailto:Creditapps@moderngroup.com)

Please complete this application and Fax or E-Mail to our credit Analysis to our above address.

Does this company Require Purchase Orders on your invoices?  YES  NO

Requested Credit Line:  \$1,000  \$2,500  \$5,000  Over \$5,000

Division:  Forklift  Construction  Generator

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## CUSTOMER INFORMATION

Company Name

Business Street Address

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Customer Contact Name

Email

City, State, Zip

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DBA Name

Phone

Fax

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State of Incorporation Federal Tax Id (required)

Billing Address (if different from above)

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Description of Business Years in Business

Prior Year Gross Sales Revenue

Number of Employees

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Circle one:

Corporation Proprietorship Partnership LCC other

Parent Company Name and address

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Resale Permit/ Sales Tax Exempt \_\_\_\_\_ Yes \_\_\_\_\_ No  
(attach Sales Tax Exemption Certificate, If applicable)

**PERSONAL INFORMATION (IF APPLICANT IS A SOLE PROPRIETORSHIP OR PARTNERSHIP) OR OFFICERS (IF CORPORATION)**

Full Name of Owner #1	Title	Full Name of Owner #2	Title
Home Street Address	City	State	Zip
Home Street Address	City	State	Zip
Date of Birth	Social Security Number	Date of Birth	Social Security Number
Phone #	Fax #	Ownership %	Phone #
Fax #	Ownership %	Phone #	Fax #
Ownership %			

**EQUIPMENT INFORMATION (MODERN USE ONLY)**

Make	Model	Sale Price	Description	Circle one:	NEW	USED	REFURB
Make	Model	Sale Price	Description	Circle one:	NEW	USED	REFURB
Make	Model	Sale Price	Description	Circle one:	NEW	USED	REFURB

**FINANCE INFORMATION (MODERN USE ONLY)**

Total Amount Financed \_\_\_\_\_ Special Pricing Request: \_\_\_\_\_

Down Payment	Trade Amt	Balance on Trade	Trade Description	Term in Months
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Circle one: Loan \$1 FPO FMV SPO Req. SPO Amount \$ \_\_\_\_\_  
 If FMV or SPO Annual Hours \_\_\_\_\_ Description of Application \_\_\_\_\_  
 Service/ Parts credit line requested? Circle one: YES/ NO Amount \$ \_\_\_\_\_

**BANK REFERENCES (INCLUDE PRIMARY LENDING INSTITUTION (S))**

(PLEASE INCLUDE FAX NUMBER)

Primary Commercial Bank Name

Primary Commercial Bank Name

City State Zip Code

City State Zip Code

Contact Name Contact Phone #

Contact Name Contact Phone #

Account Number and Type Fax #

Account Number and Type Fax #

**APPLICANT'S PRINCIPAL SUPPLIERS**

(LIST AT LEAST THREE- PLEASE INCLUDE FAX)

Supplier's Name

Address (Street, City, Zip)

Phone #

Fax #

Supplier's Name

Address (Street, City, Zip)

Phone #

Fax #

Supplier's Name

Address (Street, City, Zip)

Phone #

Fax #

Each individual signing below certifies that this credit application is accurate and complete and that the individual is authorized to sign on behalf of the commercial entity listed above. Each individual signing below authorizes Modern Group LTD, any subsidiaries, affiliates, assigns or lending sources which may be utilized on behalf of customer for financing the above described equipment (collectively referred to as "Lenders") to obtain information from the references listed above and to obtain a consumer credit report that will be ongoing and relate not only to evaluation and/ or extension of credit, but also for purposes of reviewing/ adjusting the account, taking collection action on the account, and for any other legitimate, lawful purpose associated with the account as may be needed time from time. Each individual signing below further waives any right or claim which such individual may otherwise have under the Fair Credit Reporting Act in the absence of this continuing consent.

**X**

Owner #1 Signature

Printed Name

Date

**X**

Owner #2 Signature

Printed Name

Date

**2501 Durham Road Bristol, PA 19007 | Phone 215-943-9100 | Fax 215-943-8901 | [www.moderngroup.com](http://www.moderngroup.com)**

To request a statement of the specific reason for and adverse action, contact Modern Group in writing at the address above within 60 days of receipt of an adverse notification. Lender(s) will provide applicant with a statement of the specific reasons for the adverse action within 30 days after lender has received applicant's request. Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants based on race, color, religion, national origin, sex, marital status, age (Provided if the applicant has the capacity to enter a binding contract) because off or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the consumer credit prediction act. The federal agencies that administer compliance with this law concerning this creditor are the Bureau of Consumer Financial Protection, 1700 G street NW, Washington, DC 20006 and the Federal Trade Commission, Equal Credit Opportunity, Washing, DC 20580.

DAMAGE WAIVER

MODERN EQUIPMENT SALES & RENTAL CO. AUTOMATICALLY ASSESSES A DAMAGE WAIVER OF 12% WHICH IS APPLIED TO ALL RENTALS. THIS DAMAGE WAIVER WILL COVER ANY MINOR ACCIDENTAL DAMAGE, AS INDICATED ON THE RENTAL AGREEMENTS, BUT NOT ABUSE, THEFT OR NEGLIGENCE. ADDITIONALLY, AN INSURANCE CERTIFICATE IS MANDATORY ON ALL EQUIPMENT RENTALS WITH A REPLACEMENT VAULE OF \$10,000 OR MORE. MODERN EQUIPMENT SALES & RENTAL CO MUST BE NAMED AS "LOSS PAYEE" FOR THE FULL REPLACEMENT VALUE OF THE EQUIPMENT.

YOUR SIGNATURE INDICATES ACCEPTANCE OF AND FULL COMPLAINCE WITH THE RENTAL OF EQUIPMENT AS OUTLINED IN THE RENTAL AGREEMENT AND ALL TERMS AND CONDITIONS OF THE ABOVE PARAGRAPH:

\_\_\_\_\_  
OWNER/ OFFICER SIGNATURE

\_\_\_\_\_  
CERTIFICATE OF INSURANCE SUPPLIED

YES

NO

**TERMS:** In consideration of Modern Group LTD, & subsidiaries and assigns extending credit of the Applicant, the Applicant agrees to pay all items delivered or services rendered to, or at the request of the applicant, in accordance with the terms of each invoice. Applicant hereby agrees that each appropriate rental and/or sales contract and invoice including all terms and conditions shall be applicable to the Applicant even if no signature is affixed. Applicant hereby personally and unconditionally guarantees the full and prompt payment of all invoices when due. This guaranty shall be a continuing guaranty for the amounts incurred by Applicant. Applicant agrees that in the event of default, Modern Group & Subsidiaries and assigns may proceed against the undersigned without prior demand or notice. Applicant acknowledges that a monthly service charge of the highest amount legally allowed in the applicable state shall be mad on all sums due Modern Group Ltd, and its Subsidiaries and assigns which have not been paid by the 30<sup>th</sup> day of the month following billing, and Applicant agrees to promptly pay said service charge. Should it become necessary to place the account with a collection agency or attorney, the Applicant agrees to pay all collection cost and attorney fees in addition to all other sums due. (Applicant authorizes the Prothonotary Clerk or any attorney of any court of record in the United States to appear and confess judgment against Applicant in any lawsuit for possession, rent or other payments and attorney fees of 33% of the amount due. Customer waives any rights to claim errors or to appeal from a judgment and consents to immediate issuance of a writ of execution.) Applicant authorizes Modern Group Ltd & Subsidiaries and assigns to obtain credit and financial information concerning the Applicant as authorized by law. Modern Group may, but shall not be obligated to, agree to increase the amount of credit extended from time to time by merely allowing the customer increased credit to cover unpaid purchases. Modern Group may also terminate credit at any time if it determines itself insecure or the customer is in default under this agreement. Customer authorized Modern Group to make whatever credit investigation it feels proper to evaluate customers' credit and financial standing, and to exchange credit experiences with credit bureaus and other creditors that Modern Group believes customer is or has done business with. The customer authorized any of its employees it send to Modern Group to pick up equipment and parts to sign a rental or purchase agreement and agrees to be bound by all the terms of the agreement. If this is not the case Modern Group will need a written authorization signed by an owner or manager indicating who is authorized to purchase on said company's account. The parties agree that this is the entire agreement and that no oral representation or agreement has been made which would modify this Credit Agreement or be a condition precedent or subsequent to the enforcement of this agreement may not be modified except in writing signed by both parties. The individuality of any portion of this agreement shall not be considered as a waiver thereof and shall not excuse customer from strict performance. Time is of the essence of this agreement.

\_\_\_\_\_  
PRINT NAME OF OWNER/ OFFICER

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
SIGNATURE OF OWNER/ OFFICER

\_\_\_\_\_  
DATE

MODERN GROUP LTD  
ATTN: CREDIT DEPARTMENT  
2501 Durham Road.  
Bristol, PA 19007  
Phone: 215-943-9100  
Fax: 215-943-8901

**AUTHORIZATION TO RELEASE CREDIT INFORMATION**

Thank you for your interest in establishing credit with Modern Group LTD. Please sign this authorization that allows your references to release credit information to Modern.

**AUTHORIZATION:**

We authorize Modern Group LTD. To gather and use any and all financial and/ or credit information relating to the undersigned that can be obtained from any sourcing including, but not limited to, banks, trade associates and creditors.

I/ We authorize the release of any and all information obtained during this review. We released any and all claims and liabilities against any and all parties involved with regards to the release of this information.

**BUSINESS NAME:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Title:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Customer Credit Card Debit Agreement

Date: \_\_\_\_\_

This agreement serves as my authorization (the customer) to debit the credit card listed below for equipment rented, equipment and parts purchased or equipment repair services from Modern Equipment Sales & Rental Co. store locations, over the phone, fax internet or any other means of communication, where it is not possible for me to sign a sale or rental contact or invoice or credit card voucher.

My signature on this is my guarantee of this authorization to any bank, or credit card issuer that requires this authorization and serves as a blanket signature for any verbal or written sales contract initiated by me. This authorization will be in force until the expiration date of the credit card listed below or when written notice of my revocation is received by Modern Equipment Sales & Rental Co.

Credit Card Number: \_\_\_\_\_ CVV2 Number: \_\_\_\_\_

- Type of Credit Card:
- Visa
  - Master Card
  - American Express
  - CNH Capital
  - Discover

Card Expiration Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Signature of Card Holder \_\_\_\_\_ Date: \_\_\_\_\_

Name of Card Holder (Please Print) \_\_\_\_\_

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Modern Customer Account Number: \_\_\_\_\_

Customer Account Name: \_\_\_\_\_

Attach Credit Card Voucher / Impression Here